[what is Mura baja it is a particular](javascript:;) [kind of sale based on cost plus profit](javascript:;) [the seller discloses the cost to the](javascript:;) [buyer and adds a certain profits to it](javascript:;)  
[it may be defined as a contract where in](javascript:;)  
[the Islamic bank upon request by the](javascript:;)  
[customer purchases the asset from a](javascript:;)  
[third-party supplier or vendor and](javascript:;)  
[resells it to the customer either](javascript:;)  
[against immediate or on a deferred](javascript:;)  
[payment](javascript:;)  
  
[limitations of marui baja it cannot be](javascript:;)  
[used as a substitute of running finance](javascript:;)  
[which provides cash for fulfilling](javascript:;)  
[various needs of the clients the](javascript:;)  
[borrower is allowed to get financed for](javascript:;)  
[working capital that is commodity](javascript:;)  
[financing purchasing of raw material](javascript:;)  
[pre-shipment export finance and funding](javascript:;)  
[against imports it is a fixed price sale](javascript:;)  
[and normally for short-term transactions](javascript:;)  
[however it may be used for long-term](javascript:;)  
[financing](javascript:;)  
[banking more aha it is something](javascript:;)  
[different from the mihrab aha used in](javascript:;)  
[normal trade the institution upon the](javascript:;)  
[request of the customer purchases an](javascript:;)  
[asset from a supplier or vendor and](javascript:;)  
[resells the same to the customer either](javascript:;)  
[against immediate or on deferred payment](javascript:;)  
[and it is called murabba heart or the](javascript:;)  
[purchase order er it is a bunch of](javascript:;)  
[contracts completed in steps and their](javascript:;)  
[sequence of execution is extremely](javascript:;)  
[important](javascript:;)  
[conditions of Mura baja under sharia](javascript:;)  
[guidelines here are some conditions of](javascript:;)  
[murabba half financing which are as](javascript:;)  
[follows subject of sale whether it is](javascript:;)  
[physical or constructive should be in](javascript:;)  
[physical or constructive possession of](javascript:;)  
[the seller the sale should be instant](javascript:;)  
[and absolute the subject matter should](javascript:;)  
[be property having value it should not](javascript:;)  
[be used for non sharia-compliant](javascript:;)  
[purposes](javascript:;)  
[the subject matter should be specific](javascript:;)  
[and identifiable barback arrangement is](javascript:;)  
[not allowed delivery and price should be](javascript:;)  
[certain a sale must be unconditional and](javascript:;)  
[it's only to purchase some tangible](javascript:;)  
[goods or commodity](javascript:;)  
  
[stages of the Murrah Baja agreements it](javascript:;)  
[has four stages promise agency acquiring](javascript:;)  
[possession and execution](javascript:;)  
  
[Stage one promised the clients](javascript:;)  
[approaches the bank for facility through](javascript:;)  
[murabba ha the clients and the banks](javascript:;)  
[signed an agreement to enter into the](javascript:;)  
[agreement then the client submits the](javascript:;)  
[purchase requisition to the bank](javascript:;)  
  
[Stage two agency the client approaches](javascript:;)  
[the bank for facility through Moon River](javascript:;)  
[ha the client is appointed as an agent](javascript:;)  
[to purchase goods on the bank's behalf](javascript:;)  
[then the bank deposits money into the](javascript:;)  
[clients account for the purchase of the](javascript:;)  
[goods](javascript:;)  
[Stage three acquiring possession the](javascript:;)  
[client purchases goods on the bank's](javascript:;)  
[behalf and takes their possession](javascript:;)  
[in stage 4 execution the client makes an](javascript:;)  
[offer to purchase the goods from the](javascript:;)  
[bank the bank accepts the offer and the](javascript:;)  
[sale is concluded and finally the client](javascript:;)  
[pays the agreed price to the bank](javascript:;)  
[according to an agreed schedule usually](javascript:;)  
[on a deferred payment basis which is](javascript:;)  
[called by EMU ad chow](javascript:;)  
  
[different relationships at different](javascript:;)  
[steps master Mura Baha agreements the](javascript:;)  
[promise to purchase and promise to sell](javascript:;)  
[agency agreement relation of principle](javascript:;)  
[and agents purchase and payments of](javascript:;)  
[purchase price relation between the bank](javascript:;)  
[and the supplier is that of a buyer and](javascript:;)  
[seller offer and acceptance relation of](javascript:;)  
[the buyer and seller comes into](javascript:;)  
[operation between the bank and the](javascript:;)  
[client payments of Mura bahar price](javascript:;)  
[relation between the bank and the client](javascript:;)  
[is that of debtor and creditor](javascript:;)  
  
[case study alleys sold a watch to Zane](javascript:;)  
[for $1000 on three months credit at the](javascript:;)  
[expiry of the credit time Zane requested](javascript:;)  
[one month extension the extension](javascript:;)  
[granted by Ali with the condition that](javascript:;)  
[the new price will be 1050 dollars as](javascript:;)  
[its market price has been increased this](javascript:;)  
[argument seems logical and it seems to](javascript:;)  
[be according to the quranic order where](javascript:;)  
[believers have been advised to carry on](javascript:;)  
[the sale transaction with the mutual](javascript:;)  
[consent](javascript:;)  
[so is this transaction halal or Haram](javascript:;)  
[according to Sharia it will be a rebar](javascript:;)  
[based transaction because the price must](javascript:;)  
[be fixed at the time of deferred sale](javascript:;)  
[and it cannot be changed either the](javascript:;)  
[payment is made before or after the](javascript:;)  
[agreed period so the $50 amount which](javascript:;)  
[was added later in lieu of the market](javascript:;)  
[factor is RIBA](javascript:;)  
  
[applications of mihrab aha](javascript:;)  
[it can be used to finance the purchase](javascript:;)  
[of any assets which are recognized as](javascript:;)  
[valuable in Sharia it is widely used for](javascript:;)  
[import finance export finance house](javascript:;)  
[financing car financing and working](javascript:;)  
[capital financing](javascript:;)  
  
[important issues in Mura Baja Fresh](javascript:;)  
[purchase fresh or actual purchase is an](javascript:;)  
[essential part of Marah Baja and the](javascript:;)  
[purchase price should be paid directly](javascript:;)  
[to the supplier promise to purchase](javascript:;)  
[since the promise sir has caused these](javascript:;)  
[diffusion to incur expenses or liability](javascript:;)  
[it's mandatory on the promised to](javascript:;)  
[fulfill the promise otherwise he may be](javascript:;)  
[compelled by the court](javascript:;)  
  
[Security's against them oorah Behar](javascript:;)  
[price the institution may ask the](javascript:;)  
[customer to furnish a security however](javascript:;)  
[the customer will furnish a security](javascript:;)  
[after the Murrah Behar price is](javascript:;)  
[determined it is permissible that the](javascript:;)  
[sole commodity itself is given to the](javascript:;)  
[seller as a security the](javascript:;)  
[interest-bearing instrument should not](javascript:;)  
[be taken as securities](javascript:;)  
[how the risk of default is covered in](javascript:;)  
[case of late payments an additional](javascript:;)  
[amount cannot be charged as penalty to](javascript:;)  
[solve this problem the clients will](javascript:;)  
[undertake in Mura waha agreement that in](javascript:;)  
[case of late payments he shall pay the](javascript:;)  
[penalty to the charity accounts](javascript:;)  
[maintained by the bank this penalty is](javascript:;)  
[calculated on the basis of percentage](javascript:;)  
[per annum for each day of default](javascript:;)  
  
[rollover of mihrab aha transaction](javascript:;)  
[cannot be rolled over or repriced for a](javascript:;)  
[further period because Mura Baja is a](javascript:;)  
[sale agreement and not alone however its](javascript:;)  
[rescheduling is allowed](javascript:;)  
  
[rebates on earlier payment if the](javascript:;)  
[customer makes early payments and there](javascript:;)  
[is no commitment of discount from the](javascript:;)  
[institution then the institution has the](javascript:;)  
[sole discretion in allowing the rebate](javascript:;)  
[in Sharia standards it's prohibited to](javascript:;)  
[give rebate to the client on early](javascript:;)  
[payment so such issues should be brought](javascript:;)  
[in the knowledge of the Sharia advisor](javascript:;)  
  
[you](javascript:;)